



Jim Westrum
Executive Director of Business Services

To: Members, Board of Education

Via: Kristine Flesher, Superintendent

From: Jim Westrum, Executive Director of Business Services

Re: 2022-2023 Revised Budget

The original 2022-2023 budget was approved by the Board of Education on June 22, 2022. At that time, the administration used a number of assumptions related to enrollment, staffing, federal entitlements and other financial items. The October 1st enrollment, actual versus projected salary and benefit costs, actual federal entitlements and better information on utility costs have been updated and are included in the revised revenue and expenditure budgets submitted for board approval.

Key Messages include:

- Federal appropriations have been finalized and the district's entitlement is \$1,291,279 in the revised revenue and expenditure budgets. This is an increase of approximately \$630,000 and revenues and expenditures have both been adjusted. If the dollars are not expended, the entitlement is not earned.
- General education aid and other enrollment driven revenues are adjusted to reflect the October 1, 2022 enrollment count of 2,862 EC-12 average daily membership (ADM). You may recall that 2021-22 enrollment was 2,859 ADM.
- Estimates for average salary and benefit costs have been updated with projected actual costs and utility costs have also been updated to reflect actual incurred costs.
- The Building Construction Fund and Capital Projects Levy (tech) have been adjusted to appropriate remaining dollars at June 30, 2022. As most expenditures in these categories cross fiscal years, this is a routine matter.

The revised revenue budget for all district funds is \$60,966,334 and the revised expenditure budget for all district funds is \$61,516,886. Included in this memo are the revised revenue and revised expenditures classified by fund in comparison to the adopted budget. Additional supplementary information is included for informational purposes and the district's budgetary plan represents the district's commitment to prudent fiscal management and alignment with the district's mission, vision and purpose.



Jim Westrum
Executive Director of Business Services

2022-2023 Revised Budget

FUND	REVENUE	EXPENDITURES
General Fund	40,225,004	40,161,683
Food Service Fund	1,728,640	1,717,114
Community Service Fund	3,257,477	3,165,010
Capital Fund	4,028,885	4,094,919
Building Construction Fund	-	901,519
Debt Service Fund	6,614,328	6,401,641
Internal Service Fund	5,100,000	4,800,000
OPEB Trust Fund	12,000	275,000
GRAND TOTAL - ALL FUNDS	60,966,334	61,516,886

2022-2023 Adopted Budget
(Informational only)

FUND	REVENUE	EXPENDITURES
General Fund	38,946,866	38,944,089
Food Service Fund	1,728,640	1,717,114
Community Service Fund	3,257,477	3,165,010
Capital Fund	4,445,992	4,413,399
Building Construction Fund	-	1,456,760
Debt Service Fund	6,614,328	6,401,641
Internal Service Fund	5,100,000	4,800,000
OPEB Trust Fund	12,000	275,000
GRAND TOTAL - ALL FUNDS	60,105,303	61,173,013



ORONO INDEPENDENT SCHOOL DISTRICT #278

COMBINED STATEMENT OF OPERATING AND NON-OPERATING FUNDS JULY 1, 2021 - JUNE 30, 2023

<u>Fund Description</u>	<u>Audit Balance 6/30/21</u>	<u>2021-22 Actual Revenue</u>	<u>2021-22 Actual Expense</u>	<u>Preliminary Balance 6/30/22</u>	<u>2022-23 Revised Revenue</u>	<u>2022-23 Revised Expense</u>	<u>Revised Balance 6/30/23</u>
Non-Spendable (Inventory & Prepaids)	603,343		365,035	238,308			238,308
Restricted for Student Activities	120,309	277,671	263,287	134,693			134,693
Restricted for Scholarships	742,853	38,879	61,450	720,282			720,282
Restricted for Staff Development	57,075	419,033	446,554	29,554			29,554
Restricted for Safe Schools		168,286	147,628	20,658			
Assigned for Subsequent year's deficit	471,357		471,357	-			-
Assigned for Building Carryover	-		-	-			-
Assigned for Curriculum & Development	91,471			91,471			91,471
Assigned for Capital	110,072		110,072	-		-	-
Assigned for Severance Pay	594,110			594,110			594,110
Assigned for Wellness	13,869	96,591	-	110,460			110,460
General - Unassigned	3,510,032	37,187,523	38,628,500	2,069,055	40,225,004	40,161,683	2,132,376
Total General Fund	6,314,491	38,187,983	40,493,883	4,008,591	40,225,004	40,161,683	4,071,912
				5.1%			
Capital Projects Levy (Tech)	121,555	1,122,409	1,134,799	109,165	1,195,855	1,305,020	-
Long-Term Facilities Maintenance (LTFM)	175,582	869,374	1,083,836	(38,880)	1,954,994	1,849,170	66,944
Operating Capital	1,400,030	1,186,781	1,770,315	816,496	878,036	940,729	753,803
Total Capital Fund	1,697,167	3,178,564	3,988,950	886,781	4,028,885	4,094,919	820,747
Operating Fund Total	8,011,658	41,366,547	44,482,833	4,895,372	44,253,889	44,256,602	4,892,659
				Unassigned Fund Balance %	4.7%		
Food Service	450,413	2,446,795	1,973,641	923,567	1,728,640	1,717,114	935,093
Community Education (Non Spendable - Prepaid)	-	-	-	-			-
Community Education	413,854	3,438,076	3,142,507	709,423	2,724,251	2,632,513	801,161
Early Childhood/Family Education	67,298	-	-	67,298	209,226	202,497	74,027
Learning Readiness	13,005	-	-	13,005	324,000	330,000	7,005
Community Service Total	494,157	3,438,076	3,142,507	789,726	3,257,477	3,165,010	882,193
Restricted for Building Construction	-	-	-	-	-	-	-
Restricted for LTFM	-	1,586,058	684,539	901,519	-	901,519	-
Building Construction Total	-	1,586,058	684,539	901,519	-	901,519	-
Debt Service	768,397	6,280,702	5,990,787	1,058,312	6,250,548	6,039,203	1,269,657
OPEB Debt Service	83,916	361,026	372,032	72,910	363,780	362,438	74,252
Bond Refunding	-	-	-	-	-	-	-
Debt Service Total	852,313	6,641,728	6,362,819	1,131,222	6,614,328	6,401,641	1,343,909
Dental	194,883	289,733	291,244	193,372	300,000	300,000	193,372
Medical	1,265,500	4,573,291	4,306,870	1,531,921	4,800,000	4,500,000	1,831,921
Internal Service Total	1,460,383	4,863,024	4,598,114	1,725,293	5,100,000	4,800,000	2,025,293
OPEB Trust Total	3,798,585	(98,682)	246,637	3,453,266	12,000	275,000	3,190,266
GRAND TOTAL - ALL FUNDS	15,067,509	60,243,546	61,491,090	13,819,965	60,966,334	61,516,886	13,269,413

GENERAL FUND EXPENDITURES (by Object)

	2020-21 ACTUAL	2021-22 REVISED	2021-22 ACTUAL	2022-23 ADOPTED	2022-23 REVISED	Change
SALARIES AND WAGES						
ADMINISTRATION	1,134,052	1,056,100	1,056,701	1,079,100	1,086,600	7,500
DISTRICT SUPPORT SERVICES	956,295	1,058,900	989,240	1,080,600	1,109,800	29,200
REGULAR INSTRUCTION	14,384,580	14,682,932	14,708,624	14,673,400	15,033,517	360,117
VOCATIONAL EDUCATION	231,835	246,200	246,036	248,500	251,704	3,204
SPECIAL EDUCATION INSTRUCTION	3,588,444	3,881,150	3,824,120	3,873,000	3,944,320	71,320
INSTRUCTIONAL SUPPORT	1,660,127	1,630,200	1,602,829	1,458,600	1,466,040	7,440
PUPIL SUPPORT	874,629	833,367	869,746	715,600	800,210	84,610
SITE AND BUILDING	1,601,080	1,724,200	1,693,647	1,686,100	1,652,400	(33,700)
TOTAL SALARIES AND WAGES	24,431,042	25,113,049	24,990,943	24,814,900	25,344,591	529,691
EMPLOYEE BENEFITS						
ADMINISTRATION	188,259	183,000	183,554	188,510	188,510	0
DISTRICT SUPPORT SERVICES	253,586	207,400	216,756	213,610	199,820	(13,790)
REGULAR INSTRUCTION	4,938,612	4,644,900	5,322,704	4,740,340	4,779,950	39,610
VOCATIONAL EDUCATION	76,566	77,100	77,402	79,410	76,020	(3,390)
SPECIAL EDUCATION INSTRUCTION	1,270,719	1,326,800	1,461,504	1,361,750	1,321,066	(40,684)
INSTRUCTIONAL SUPPORT	496,738	410,600	420,363	422,930	432,140	9,210
PUPIL SUPPORT	250,752	328,800	282,623	275,030	286,930	11,900
SITE AND BUILDING	516,570	613,000	585,651	618,920	557,580	(61,340)
FISCAL & FIXED COSTS	11,855	10,700	(145,393)	11,020	21,020	10,000
TOTAL EMPLOYEE BENEFITS	8,003,657	7,802,300	8,405,164	7,911,520	7,863,036	(48,484)
PURCHASED SERVICES						
ADMINISTRATION	56,608	97,500	65,832	103,500	123,500	20,000
DISTRICT SUPPORT SERVICES	256,625	269,000	273,721	269,100	274,100	5,000
REGULAR INSTRUCTION	574,700	629,800	872,361	653,100	667,000	13,900
VOCATIONAL EDUCATION	-	-	5,787	-	6,800	6,800
SPECIAL EDUCATION INSTRUCTION	337,640	510,500	77,581	519,100	519,100	0
INSTRUCTIONAL SUPPORT	78,445	145,463	177,936	146,200	146,200	0
PUPIL SUPPORT	1,785,995	1,921,000	1,977,742	2,180,400	2,201,850	21,450
SITE AND BUILDING	1,157,472	1,136,000	1,262,553	994,100	1,044,100	50,000
FISCAL & FIXED COSTS	223,391	260,000	266,312	265,200	265,200	0
TOTAL PURCHASED SERVICES	4,470,876	4,969,263	4,979,825	5,130,700	5,247,850	117,150
SUPPLIES & EQUIPMENT						
ADMINISTRATION	3,235	8,000	4,086	18,000	18,000	0
DISTRICT SUPPORT SERVICES	70,255	104,150	106,588	104,200	104,000	(200)
REGULAR INSTRUCTION	518,596	557,000	648,187	545,600	608,586	62,986
VOCATIONAL EDUCATION	-	300	-	300	1,300	1,000
SPECIAL EDUCATION INSTRUCTION	33,582	95,000	33,457	95,000	103,010	8,010
INSTRUCTIONAL SUPPORT	290,173	13,125	45,063	38,200	38,200	0
PUPIL SUPPORT	44,633	73,596	69,308	21,300	33,044	11,744
SITE AND BUILDING	1,529,681	633,889	879,033	616,169	725,366	109,197
TOTAL SUPPLIES & EQUIPMENT	2,490,155	1,485,060	1,785,722	1,438,769	1,631,506	192,737
OTHER EXPENDITURES						
ADMINISTRATION	31,195	28,250	31,744	28,300	32,000	3,700
DISTRICT SUPPORT SERVICES	11,768	10,180	9,858	15,000	15,000	0
REGULAR INSTRUCTION	108,250	11,240	120,975	22,200	22,200	0
VOCATIONAL EDUCATION	1,547	-	1,594	-	-	0
SPECIAL EDUCATION INSTRUCTION	42,265	-	42,481	-	-	0
INSTRUCTIONAL SUPPORT	8,663	-	9,032	-	-	0
PUPIL SUPPORT	17,834	-	4,130	-	-	0
SITE AND BUILDING	5,879	500	5,000	3,000	3,000	0
GENERAL FUND STAFFING CONTINGENCY	53,555	-	61,450	2,500	2,500	0
TOTAL OTHER EXPENDITURES	280,956	50,170	286,264	71,000	74,700	3,700
OTHER FINANCING USES						
BOND REFUNDING EXPENSE	-	-	-	-	-	0
ACCRUED INTEREST	-	-	-	-	-	0
TOTAL OTHER FINANCING USES	-	-	-	-	-	0
GENERAL FUND TOTAL	39,676,686	39,419,842	40,447,918	39,366,889	40,161,683	794,794